

## 2017 Financial Statement – Virginia LMSC

### Income

Individual Membership Fees <sup>1</sup>	\$12,066.00
Club Membership Fees	\$209.00
Meet Fees from Hosts <sup>2</sup>	\$1,221.00
Interest Income	\$3.77
Additional Fees and Donations	\$1,065.00
<b>Total Income</b>	<b>\$14,564.77</b>

### Expenses

Webmaster Fees <sup>3</sup>	\$1,684.99
Registrar Pay	\$2,909.50
Communications/Newsletters	\$2,384.76
Office Supplies and Equipment	\$476.44
Convention Travel and Registration	\$3,610.00
Rule Books	\$272.00
Coaches Training	\$90.00
USMS Sanction Fees	\$450.00
<b>Total Expenses</b>	<b>\$11,877.69</b>
<b>Net Gain (Total Income – Expense)</b>	<b>\$2,687.08</b>

### Bank Account Balances as of 12/31/2017

Checking Account	\$4,903.78
Money Market	\$24,580.47
<b>Net Worth</b>	<b>\$29,484.25</b>

## **Notes**

<sup>1</sup>Individual Membership Fees also include one-event registration fees.

<sup>2</sup>Fees from hosts are \$1 per participant for all pool and open water events.

<sup>3</sup>Webmaster fee total includes \$39.99 for web domain renewal and increase in third quarter Constant Contact Fee – discontinued for fourth quarter.