

United States Masters Swimming
SAN DIEGO-IMPERIAL LOCAL MASTERS SWIMMING COMMITTEE

Submitted by SI LMSC Chairperson and SI LMSC Treasurer

STATEMENT OF REVENUES AND EXPENDITURES FOR THE YEAR ENDED 12/31/17		STATEMENT OF ASSETS, LIABILITIES, AND FUND BALANCES AS OF 12/31/17	
<i>REVENUES</i>		<i>ASSETS</i>	
Individual Registrations (LMSC part)	\$11,870	Cash – Checking Account	\$11,339
Club Registrations (LMSC portion)	380	Operating Reserve	\$15,505
Sanction/Recognition Fees	360	Capital Improvements/Equipment	\$11,030
Interest	40	TOTAL ASSETS	\$37,874
Intra-LMSC Transfer Fees	40		
Donations	1,624		
USMS Funds for Transfer to USMS	2		
Other	0		
TOTAL REVENUES	\$14,316		
<i>EXPENDITURES</i>		<i>LIABILITIES</i>	
Registration Processing & Expenses	6,900	None	0
Other Dues and Expenses	0	TOTAL LIABILITIES	\$0
Convention + Summit Expenses	1,049		
SI LMSC General Expenses	1,437		
SI LMSC Web Site	250		
SI Automatic Timing Subsidy	1,250		
SI Officials Subsidy	1,000		
SI Event Subsidy	950		
Equipment/Capital Expenditures	2,188	<i>FUND BALANCE</i>	
Bank Charges and Expenses	15	Fund Balance on 12/31/16	\$38,597
Miscellaneous Expenditures	0	Net 2017 Excess (Deficit)	(723)
TOTAL EXPENDITURES	\$15,039	FUND BALANCE 12/31/17	\$37,874
NET EXCESS (DEFICIT) OF REVENUE OVER EXPENDITURES	(\$723)	TOTAL ASSETS/LIABILITIES & FUND BALANCE	\$37,874

Financial Statement Audited by SI LMSC Officer/Legal Advisor
Bank Statements Independently Reconciled by SI LMSC Chair
Financial Statement Prepared by SI LMSC Treasurer
Financial Statement Reviewed by SI LMSC Chair