

Potomac Valley

Main	Account	Amount	Type	Description
Assets				
	1000 · Cash	54,912.91	Bank	Checking, Savings & Petty Cash
	1200 · Investments	0.00	Other Current Asset	CD's, Marketable Securities, Etc
	1500 · Furniture and Equipment	0.00	Fixed Asset	Furniture & Equipment with useful life exceeding one year and individual cost greater than \$500
	1600 · Other Assets	0.00	Other Asset	Other assets that do not fit into other defined categories such as: Prepaids, deposits etc
Total Assets		54,912.91		
Liabilities and Fund Balances				
	2000 · Accounts Payable	0.00	Accounts Payable	Bills due, not to be paid immediately
	2100* · Credit Card	0.00	Credit Card	Credit card activity if you use one
	2600 · Other Liabilities	0.00	Other Current Liability	All other types of liabilities and accrued expenses
	3100 · Restricted Fund Balances	0.00	Equity	Balance of Funds that are restricted for specific uses
	3200 · Unrestricted Fund Balances	52,404.89	Equity	Balance of Funds available for general purposes. Equivalent to Retained Earnings in for profit company.
	3900 · Current Year Surplus (Deficit)	2,508.02	Equity	Current year net Surplus or (Deficit)
Total Liabilities and Fund Balances		54,912.91		
Revenues				
	4000 · Membership fees	20,227.00	Income	Individuals, Clubs and Workout Group membership fees
	4100 · Meet/Open Water Revenue	0.00	Income	Sanction fees, meet entry fees,
	4800 · Interest and Dividend Income	9.04	Other Income	Revenue from investments in cash, securities, and property.
	4850 · Capital Gains (Losses)	0.00	Other Income	Gains or losses from sales of securities and capital gain dividends
	4900 · Other Types of Income	0.00	Income	Any income received that doesn't fit in other defined categories
Total Revenues		20,236.04		
Expenses				
	5000 · Programs & activities	6,566.00	Expense	All expenses related to USMS mission: To promote health, wellness, fitness and competition for adults through swimming..
	5500 · Convention	5,267.39	Expense	Cost of sending participants to convention; travel, lodging and meals..
	5600 · Adult Learn to Swim	500.00	Expense	Expenses supporting programs for adults to learn to swim
	5700 · Coach and Club Development	1,867.50	Expense	Costs to support and/or develop LMSC coaches and clubs
	6000 · Administrative Expenses	799.73	Expense	All costs associated with running the LMSC that do not relate to Program & Activities...
	6100 · Website and social media	107.40	Expense	Website maintenance, domain ownership, etc.
	6200 · Paid Registrar	2,620.00	Expense	Expenses paid to Registrar as professional fees or salary
	6300 · Other Expenses		Expense	Any other expenses that don't fit in other defined categories
Total Expenses		17,728.02		
Surplus (Deficit)		2,508.02		
	Assets = Liabilities	0.00	s/b = 0	
	Surplus (Deficit) equal BS	0.00	s/b = 0	
	Report Status		Complete	