

# United States Masters Swimming

## POTOMAC VALLEY LMSC

**STATEMENT OF  
REVENUES AND EXPENSES  
FOR THE YEAR ENDING 12/31/17**

<b>REVENUES</b>	
Individual and Club Registrations	\$ 19,641.02
Other	\$ 1,095.47
Interest	\$ 9.11
<b>TOTAL REVENUE</b>	<b>\$ 20,745.60</b>

<b>EXPENSES</b>	
Registrations to USMS (Ind & Club)	\$ 2,881.00
DC Health & Fitness Expo	\$ 150.00
Pay & Stipends	\$ 7,622.50
National Convention	\$ 7,343.30
Refund of Team Registrations	\$ 800.00
Club Assistant Meet Support	\$ 2,746.55
Coach & ALTS Clinic Support	\$ 1,520.00
Miscellaneous	\$ 1,658.45
Sanctions	\$ 2,600.00
SSLF Support	\$ 2,500.00
<b>TOTAL EXPENSES</b>	<b>\$ 29,821.80</b>

**TOTAL NET FOR 2017** \$ (9,076.20)

**STATEMENT OF  
ASSETS, LIABILITIES AND  
FUND BALANCE AS OF 12/31/17**

<b>ASSETS</b>	
Cash - Savings Account	\$ 46,324.36
Cash - Checking Account	\$ 6,080.53
<b>TOTAL ASSETS</b>	<b>\$ 52,404.89</b>

<b>LIABILITIES AND FUND BALANCE</b>	
Liabilities	None
Fund balance on 12/31/16	\$ 61,481.09
Net 2017 excess/(deficit)	\$ (9,076.20)
Fund Balance on 12/31/17	\$ 52,404.89
<b>TOTAL LIABILITIES AND FUND BALANCE</b>	<b>\$ 52,404.89</b>

// SIGNED //  
TIMOTHY T. TIMMONS  
Treasurer, PVLMS