

# United States Masters Swimming

## POTOMAC VALLEY LMSC

**STATEMENT OF  
REVENUES AND EXPENSES  
FOR THE YEAR ENDING 12/31/15**

**STATEMENT OF  
ASSETS, LIABILITIES AND  
FUND BALANCE AS OF 12/31/15**

**REVENUES**

Individual and Club Registrations \$ 27,191.00  
 Other \$ 160.00  
 Interest \$ 8.83

**TOTAL REVENUE \$ 27,359.83**

**EXPENSES**

Registrations to USMS (Ind. & Club) \$ 2,065.00  
 DC Health and Fitness Expo \$ 1,500.00  
 Registrar \$ 7,575.00  
 National Convention \$ 3,787.70  
 Refund of Team Registrations \$ 900.00  
 Awards and Picnic \$ 1,665.06  
 Club Assistant Meet Support \$ 2,143.20  
 Coaches' Clinics \$ 577.50  
 Miscellaneous \$ 1,293.14  
 Open Water Sanctions \$ 2,000.00

**TOTAL EXPENSES \$ 23,506.60**

**NET EXCESS/(DEFICIENCY) \$ 3,853.23  
 OR REVENUES OVER EXPENSES**

**ASSETS**

Cash - Savings Account \$ 43,123.99  
 Cash - Checking Account \$ 22,003.87  
**TOTAL ASSETS \$ 65,127.86**

**LIABILITIES AND FUND BALANCE**

Fund Balance at 12/31/14 \$ 61,274.63  
 Net 2015 excess/(deficit) \$ 3,853.23  
 Fund Balance at 12/31/15 \$ 65,127.86

**TOTAL LIABILITIES AND FUND  
 BALANCE \$ 65,127.86**

// SIGNED //

TIMOTHY T. TIMMONS  
 Treasurer, PVLMS