

Oregon Masters Swimming, Inc. Balance Sheet

	Dec 31 2016		Dec 31 2017
ASSETS			
Current Assets			
Bank Accounts			
Rivermark Community Credit Union - 2016 Nationals	\$	17,088	\$ 19,665
Rivermark Community Credit Union	\$	15,530	\$ 12,300
Total Bank Accounts	\$	32,619	\$ 31,966
Accounts Receivable			
Accounts Receivable	\$	6,452	\$ -
Total Accounts Receivable	\$	6,452	\$ -
Other current assets			
Rivermark CU Primary Share Acct	\$	5	\$ 5
Total Other current assets	\$	5	\$ 5
Total Current Assets	\$	39,076	\$ 31,971
Other Assets			
Rivermark CD	\$	31,335	\$ 31,335
Total Other Assets	\$	31,335	\$ 31,335
TOTAL ASSETS	\$	70,411	\$ 63,306
LIABILITIES AND EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
Accounts Payable	\$	3,028	\$ 3,768
Total Accounts Payable	\$	3,028	\$ 3,768
Total Current Liabilities	\$	3,028	\$ 3,768
Total Liabilities	\$	3,028	\$ 3,768
Equity			
*Retained Earnings		8,948	35,233
Opening Bal Equity	\$	32,149	\$ 32,149
Net Income	\$	26,285	\$ (7,845)
Total Equity	\$	67,383	\$ 59,538
TOTAL LIABILITIES AND EQUITY	\$	70,411	\$ 63,306
 Net Assets - Liabilities	 \$	 67,382	 \$ 59,538

Oregon Masters Swimming, Inc.
Profit & Loss
 January 2011 - December 2017

100%

Jan - Dec, 2017

Income	
Contributions, Donations & Bequests	1,825.00
Meet / Clinic Revenue	
- LC Nationals	
- Other	18,503.78
Membership Registration	13,913.00
Souvenirs	306.00
Total Income	<u>34,547.78</u>
Gross Revenue	<u>34,547.78</u>
Expenses	
Administrative Expenses	4,428.43
Aqua Master	100.00
Awards/Souvenirs	2,721.80
Board Meetings	782.84
Coaching Training	400.00
Convention Expenses	6,798.72
Marketing	96.00
Meet / Clinic Expenses	
- LC Nationals	0.00
- Other	17,377.58
Clinic Expenses	962.35
Coaches Honorarium	600.00
Membership Registration - USMS	1,691.00
Miscellaneous	0.00
National Relay Expense	0.00
Open Water	6,613.93
Officials Development	0.00
Postal Events	0.00
Program Development (ALTS)	0.00
Total Expenses	<u>42,572.65</u>
Net Operating Income	<u>(8,024.87)</u>
Other Income	
Interest Income -	180.34
Total Other Income	<u>180.34</u>
Other Expenses	
Bank & Non-Op Expenses	0.00
Other Expenses	0.00
Total Other Expenses	<u>0.00</u>
Net Other Income	<u>180.34</u>
Net Income	<u>(7,844.53)</u>

Net Membership Registration \$'s to OMS

12,222.00