

Minnesota Masters LMSC Balance Sheet

12/31/2017

Assets

Checking Account	\$ 30,473.47
Savings Account	\$ 50,073.70
Due from USMS	\$ 4,662.00
Meet Cash Box	\$ 100.00
Total Assets	<u>\$ 85,309.17</u>

Liabilities

Material expenses not yet billed	\$ (2,364.00)
Due to USMS	\$ -
Total Liabilities	<u>\$ (2,364.00)</u>

Total

\$ 82,945.17

	2017		
	Actuals		
SUMMARY	INCOME	EXPENSE	NET
REGISTRATION INCOME	\$ 15,032.00	\$ -	\$ 15,032.00
POOL MEET COMPETITIONS	\$ 18,800.00	\$ 14,088.00	\$ 4,712.00
OPEN WATER EVENTS	\$ 502.00	\$ 619.00	\$ (117.00)
FITNESS EVENTS	\$ -	\$ -	\$ -
MN MASTERS NATIONAL TEAM	\$ 3,896.00	\$ 4,988.00	\$ (1,092.00)
COACH AND CLUB DEVELOPMENT	\$ 1,210.00	\$ -	\$ 1,210.00
CHARITABLE OPPORTUNITIES	\$ 2,320.00	\$ 400.00	\$ 1,920.00
SOCIAL	\$ (61.00)	\$ 1,346.00	\$ (1,407.00)
HALL OF FAME / SWIMMER OF THE YEAR	\$ 53.00	\$ 341.00	\$ (288.00)
MARKETING / SWAG	\$ -	\$ 735.00	\$ (735.00)
BOARD OF DIRECTORS	\$ -	\$ 1,541.00	\$ (1,541.00)
CONVENTION & NATIONAL COMMITTEE PARTICIPATION	\$ -	\$ 4,724.00	\$ (4,724.00)
2017 NATIONAL MEET ¹	\$ -	\$ -	\$ 8,993.00
ADMINISTRATION	\$ 55.00	\$ 1,946.00	\$ (1,891.00)
GRANT	\$ -	\$ -	\$ -
	\$ 41,807.00	\$ 30,728.00	\$ 20,072.00

1) National Meet Revenues/Expenses listed as Net only.