

USMS Convention — Dallas, Texas 2017

Committee Name:	Finance Committee	Session #:	2
Committee Chair:	Jeanne Ensign	Vice Chair:	Harry Greenfield
Minutes recorded by:	Elyce Dilworth	Date/time of meeting:	Sept. 14, 2017/11:00 am CDT

Actions Requiring Approval by the HOD:

- 1.

Motions Passed:

1. **MSA – To accept the 2018 budget with a deficit of \$3,261.**
2. **MSA – To approve the SSL Board of Trustees’ approved budget for submission to the Board of Directors.**

Number of committee members present: 10

Absent: 1

Number of other delegates present: 7

Committee members present (list all, including chair and vice chair): Jeanne Ensign (Chair), Harry Greenfield (Vice Chair), Tom Boak, Elyce Dilworth, Phil Dodson, Jack Groselle, Peter Guadagni, Homer Lane, Laura Shope, Laura Winslow, Ralph Davis (Ex-Officio), Susan Kuhlman (CFO, Ex-Officio)

Committee Members Absent: Susie Young

Minutes

The meeting was called to order at 11:00 a.m. CDT

1. **Update on Officials Committee Budget** - Jeanne reported on her discussion with Brian Albright, chair of Officials Committee, regarding \$5,300 in the budget for Officials at Pan Am Masters meet. The Officials Committee agreed to remove \$5,300 from their budget as the cost of officials is the responsibility the meet host.
2. **Budget Discussion and Approval** – The Committee discussed assumptions for membership, club revenue, sponsorship revenue, ISHOF contributions and legal expenses. In a response to a question from the Committee, Susan Kuhlman explained IT contractor and software expenses and the impact on the budget. The Committee responded to questions from the audience regarding capital assets and the IT modernization project. The Committee discussed the revised budget, noting a deficit of \$3,261. Discussion followed as to whether to recommend a balanced or deficit budget to the Board. **MSA – To accept the 2018 budget with a deficit of \$3,261.** The vote was 8 in favor, 1 opposed.
3. **Swimming Saves Lives (SSL) Budget** – The Committee continued its discussion of the budgeting process for SSL. It was noted the SSL Board of Trustees has approved the 2018 budget for SSL and it has been submitted to the Board of Directors for approval. After further discussion, **MSA – to approve the SSL Board of Trustees’ approved budget for submission to the Board of Directors.**
4. **Next Meeting** – Friday at 9:30 am CDT.

The meeting was recessed at 12:00 pm CDT
