

USMS Convention — Kansas City, Missouri 2015

Committee Name: Finance Committee	Session #: 3
Committee Chair: Jeanne Ensign	Vice Chair: Laszlo Eger
Minutes recorded by: Sarah Welch	Date/time of meeting: Oct. 2, 2015: 9:30 a.m. CT

Actions Requiring Approval by the HOD:

1. None.

Motions Passed:

1. **MSA: Minutes for October 2, 2015 meeting.**

Number of committee members present: 10	Absent: 3	Number of other delegates present: 12
Committee members present (list all, including chair and vice chair): Jeanne Ensign (Chair), Ralph Davis, Elyce Dilworth, Don Gilchrist, Peter Guadagni, Lucy Johnson, Homer Lane, Helen Naylor, Sarah Welch, Laura Winslow, Phil Dodson (ex-officio), Susan Kuhlman (ex-officio)		
Committee Members Absent: Laszlo Eger, Jon Blank, Harry Greenfield		

Minutes

The meeting was reconvened at 8:03 a.m.

1. **MSA: Minutes for October 2, 2015 meeting.**
2. The Committee discussed the budget process to clarify for FC members what the process would be in the event that alternative proposals to the sanction fee proposal are proposed at the HOD. Lucy and Elyce clarified that L-11 provides enabling legislation for the HOD to set sanction fees. If L-11 does not pass, the budgeted line items and any alternatives are moot and reserves would be used to balance the budget. The FC clarified that alternative fee proposal/ budget amounts would take a 75% vote by the HOD to approve. Tom Boak reminded the Committee that alternative proposals need to be within the scope of the current sanction fee proposal (as determined by the Parliamentarian). The FC concluded that since the enabling legislation (assuming it passes) provides that the HOD set fees then any alternative offered from the floor need to be a fee proposal along with a substitute budget number. Should budget items be pulled with no approved alternative, then FC is clear that reserves would be used to balance the budget.
3. Jeanne led a discussion on future activities for the committee. Phil offered several areas for review by the Finance Committee for next year, including recommendations related to Comp and Benefits, developing metrics, financial targets and other areas for future development. Ralph suggested FC take the areas in Phil's memo for discussion in the coming year. Homer suggested that Finance Committee have more communication with the Comp and Benefits Committee in the coming year. Laura reminded FC that the coming year is a strategic planning year with an opportunity to set financial goals as part of that plan. Ed Coates, Chair of Comp and Benefits reported that Comp and Benefits has received input from the BOD and will be reviewing guidelines for the administration of pay programs and conducting market analysis for USMS positions in the coming year which may address some of the questions raised by FC.
4. Phil had also recommended that the FC play a role in developing metrics for new and existing programs. Phil suggested that FC continue to work on metrics and results for program, adopting the framework he used this year for new program proposals for \$10k or more in funding. The FC acknowledged and thanked Phil for his recommendations on metrics. Phil pointed out that the development of metrics is more of a recommendation to the BOD than to FC directly, but that FC can play a key role. Homer suggested that metrics be developed for current programs as well. Peter cautioned that we not allow metrics to lead us to avoiding experimentation and innovation. He concurred that FC should develop metrics for existing programs. Don encouraged the entrepreneurial approaches to new programs, particularly the survey and the college club initiative. Lucy asked whether we have a methodology for calculated indirect costs. Susan, CFO, clarified that we have an indirect cost allocation methodology.
5. The FC thanked Phil for his two years' service as Treasurer and the substantive analysis and direction to the FC in key issue areas
6. Jeanne thanked all FC members for their service this year. She encouraged people to complete their committee request forms and also encouraged members of the audience to look into service on FC.

MSA meeting adjourned at 9:00 am.