

DELAWARE VALLEY LMSC

Statement of
Assets, Liabilities and
Fund Balance
as of 12/31/2015

ASSETS	
Cash - Checking Account	\$20,954.95
Total Assets:	\$20,954.95
LIABILITIES	
Unpaid Bills	\$0.00
Total Liabilities:	\$0.00
FUND BALANCE	
Fund Balance at 12/31/14:	\$18,470.80
Net 2014 Excess/ (Deficit)	\$2,484.15
Fund Balance at 12/31/15:	\$20,954.95
TOTAL LIABILITIES + FUND BALANCE	\$20,954.95

DELAWARE VALLEY LMSC
Statement of
Revenues and Expenditures
For the Year Ended 12/31/2015

REVENUES	2015
Individual & Club Registrations	\$5,098.00
Sanction and Recognition Fees	\$550.00
Donations	\$0.00
Miscellaneous	\$0.00
TOTAL REVENUE:	\$5,648.00
EXPENDITURES	
Registrar Expenditures	\$316.65
Webmaster	\$0.00
Treasurer Expense	\$23.28
Convention	\$2,099.31
Leadership Summit	\$523.20
Open Water Insurance Subsidy	\$0.00
Brochures	\$0.00
Postage	\$0.00
Rule Books	\$48.00
LMSC Meeting Expenses	\$153.41
Misc.	\$0.00
TOTAL EXPENDITURES:	\$3,163.85
NET 2014 EXCESS /(DEFICIT)	\$2,484.15